

welcome to the

*Franklin*

**CLUB**

@LandingsCU



- \* Please help yourself to refreshments, **we will begin at 12**
- \* **Bathrooms** are down the hall to the right, by the drinking fountain
- \* **Wi-Fi** password is L@nd9475

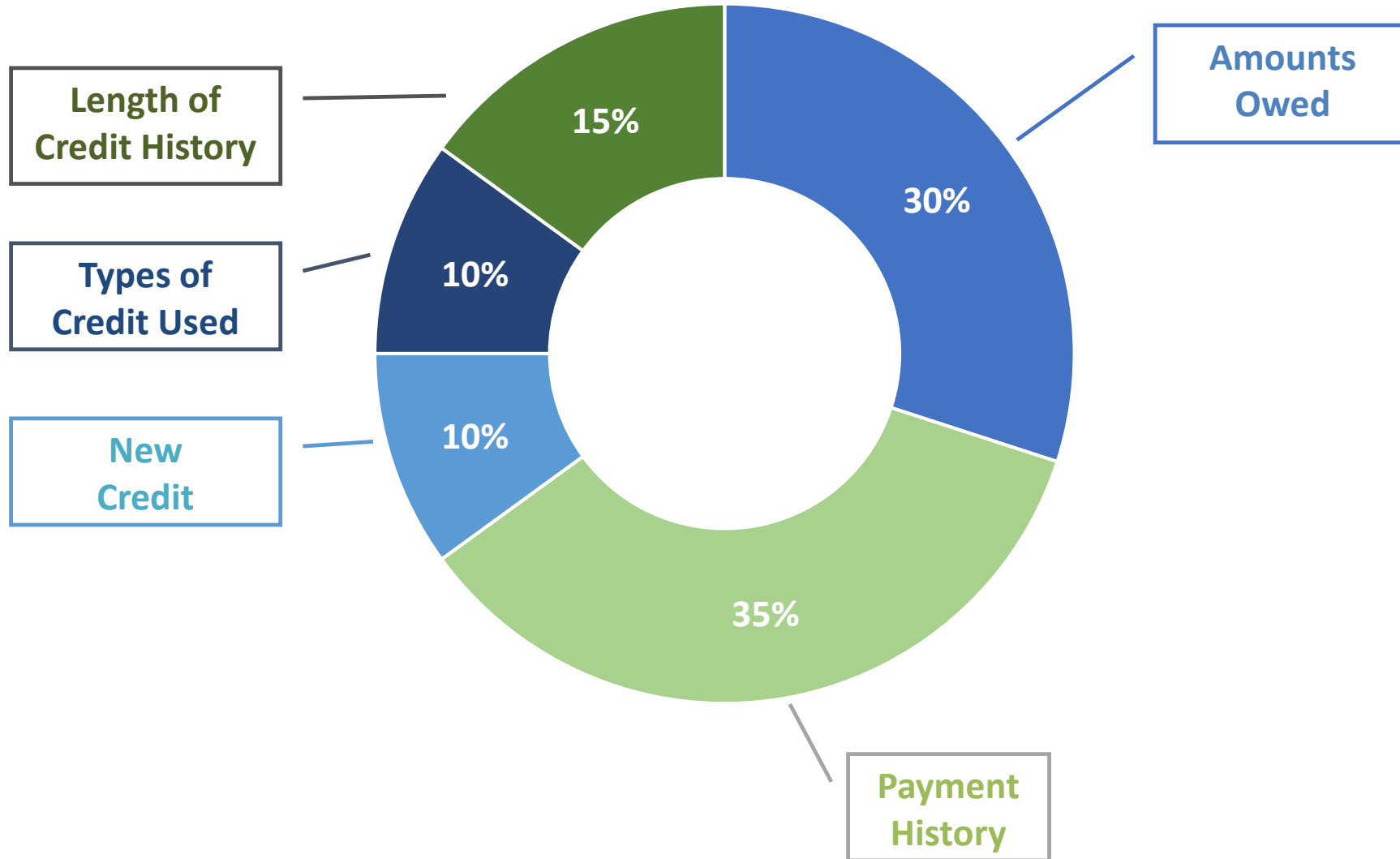


# Knowing the CORE of your SCORE

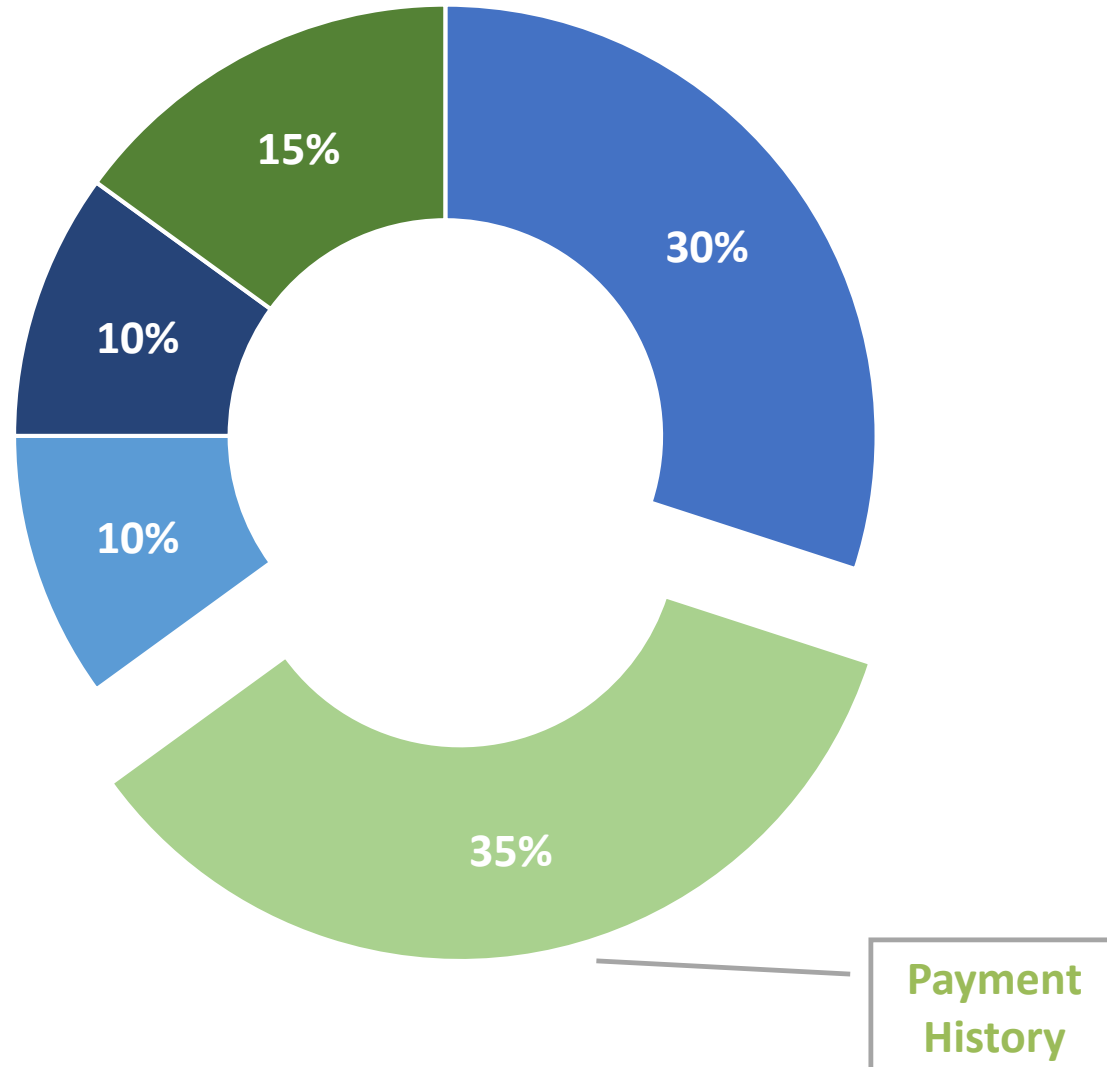
- \* Handout
- \* Credit Score Factors
- \* Credit Score Ranges
- \* Cost of Credit



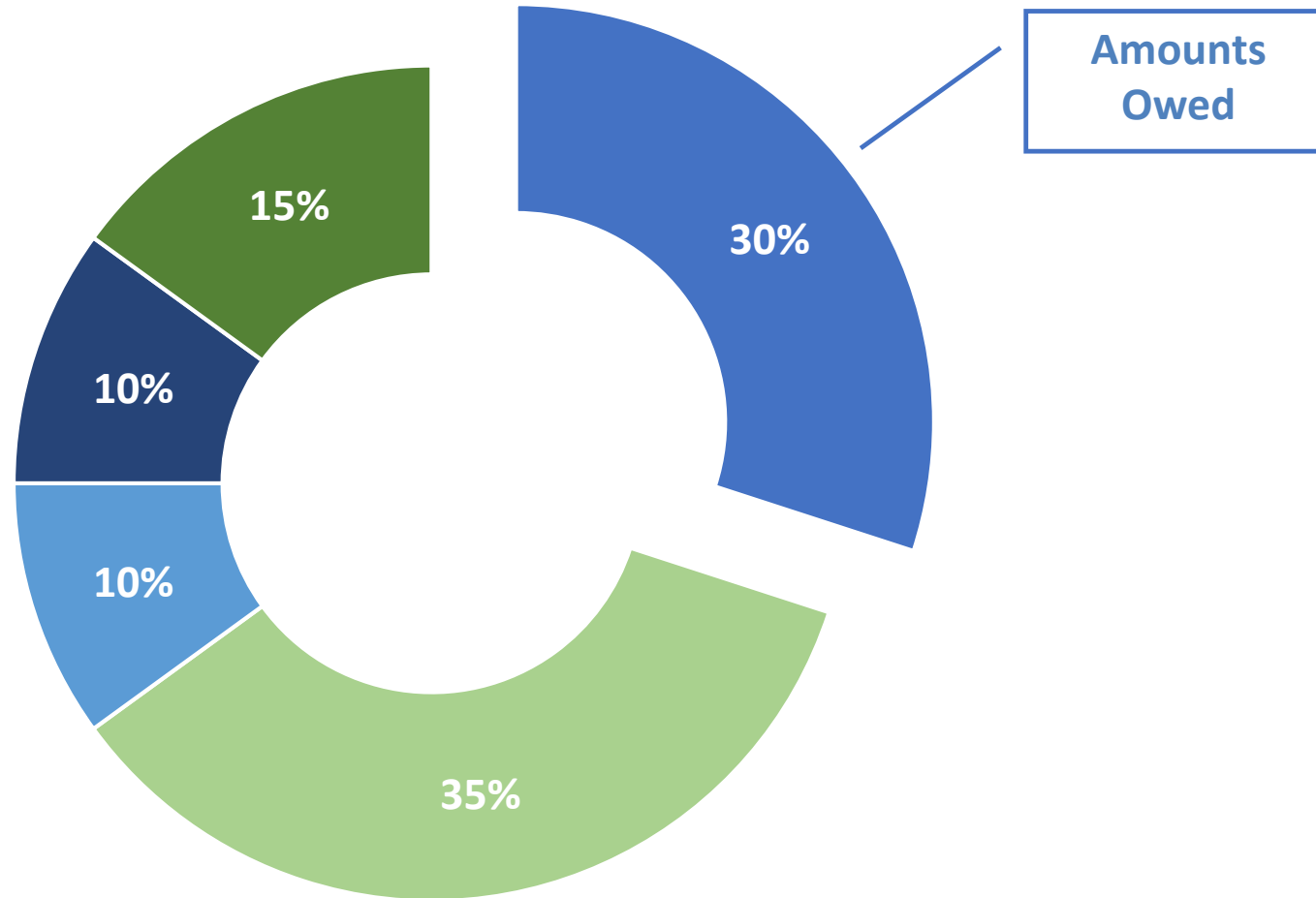
# Credit Score Factors



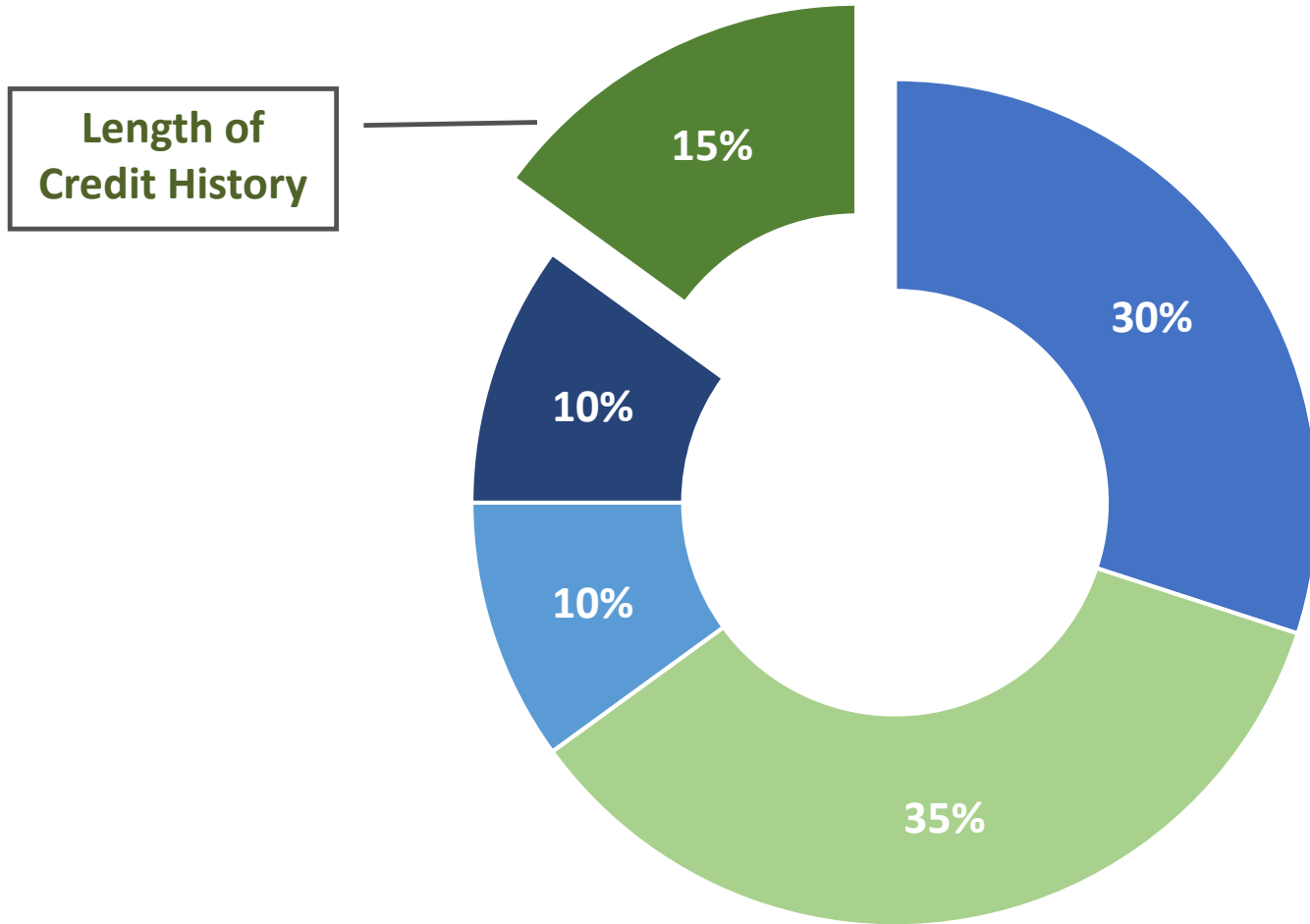
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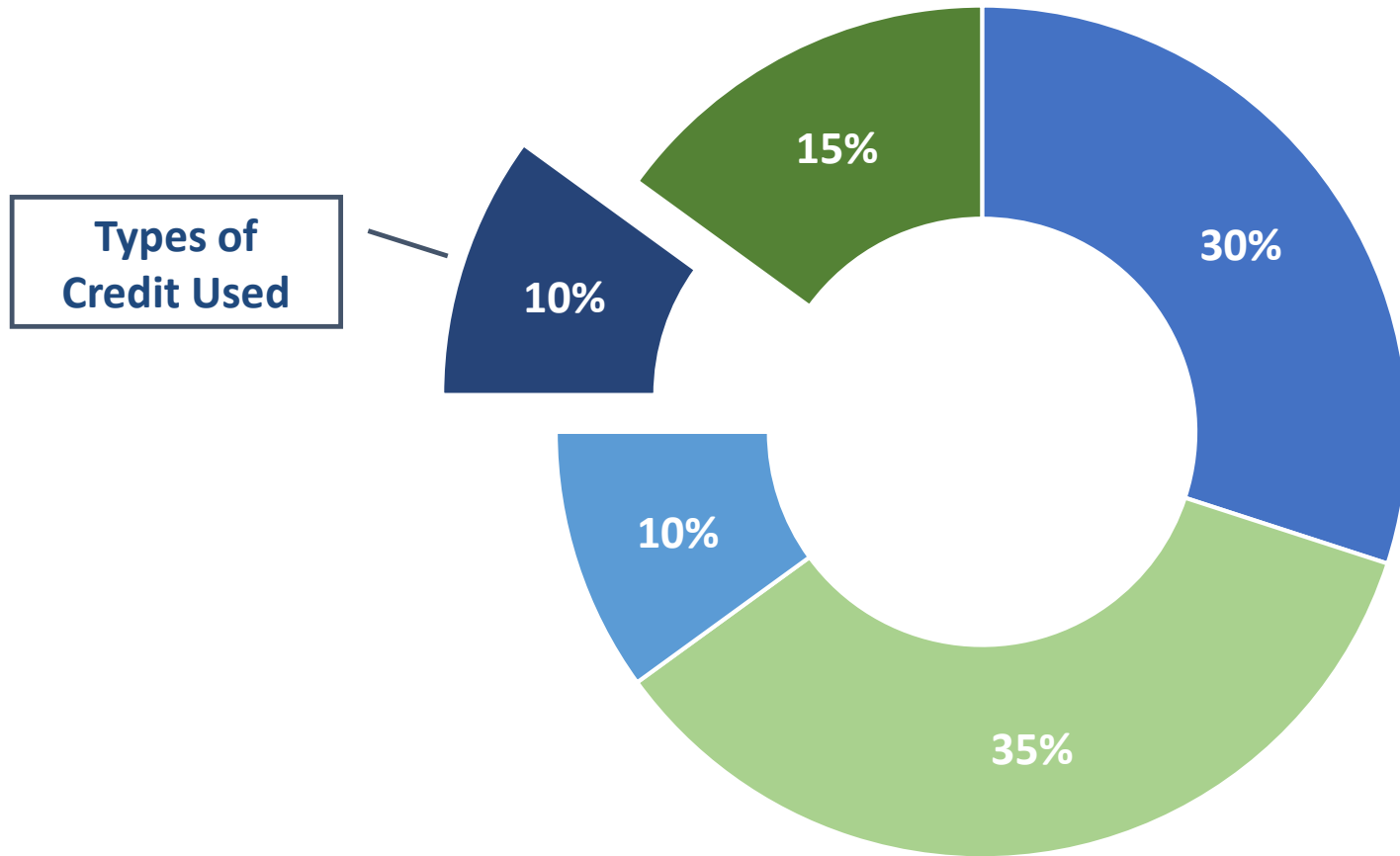
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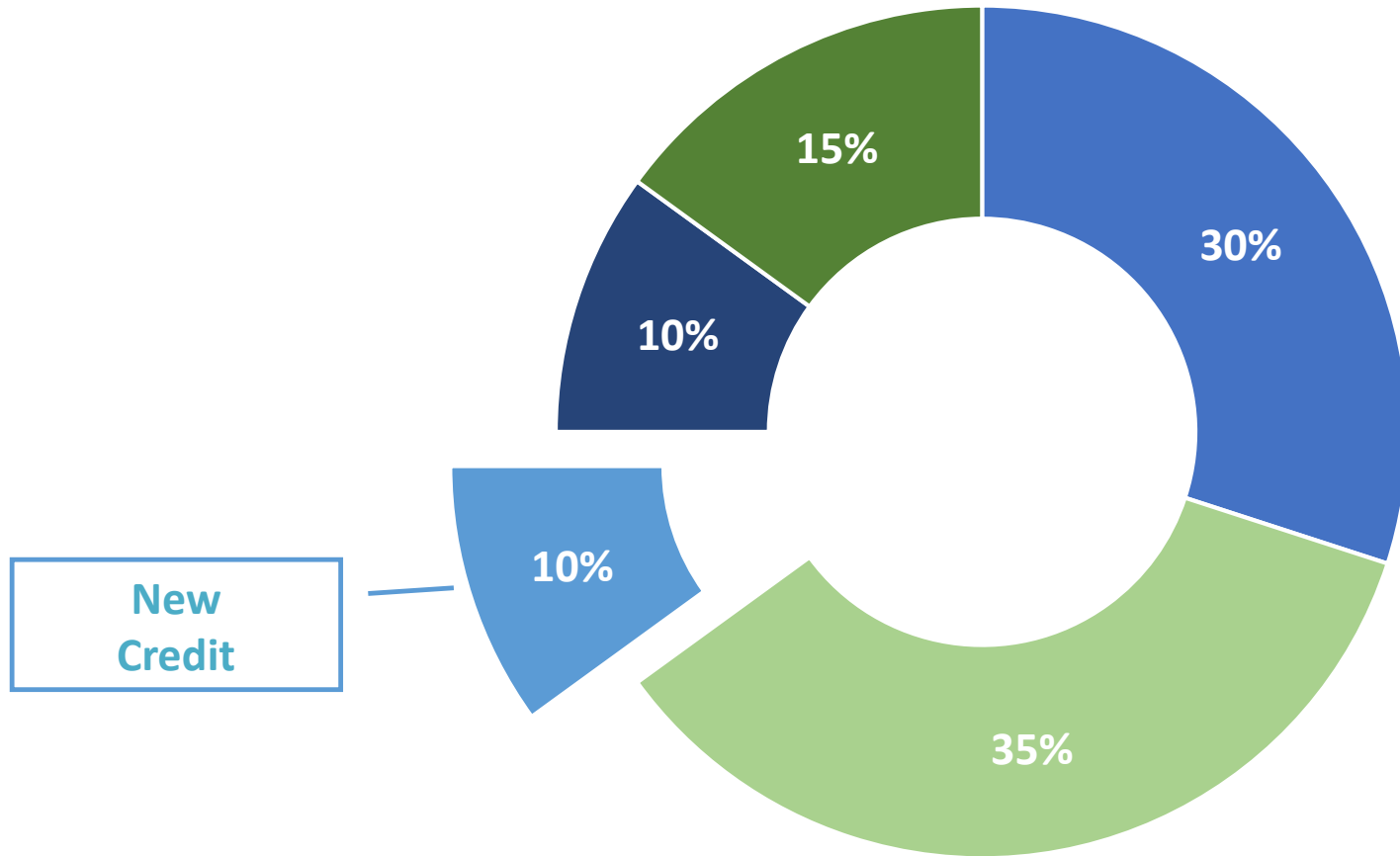


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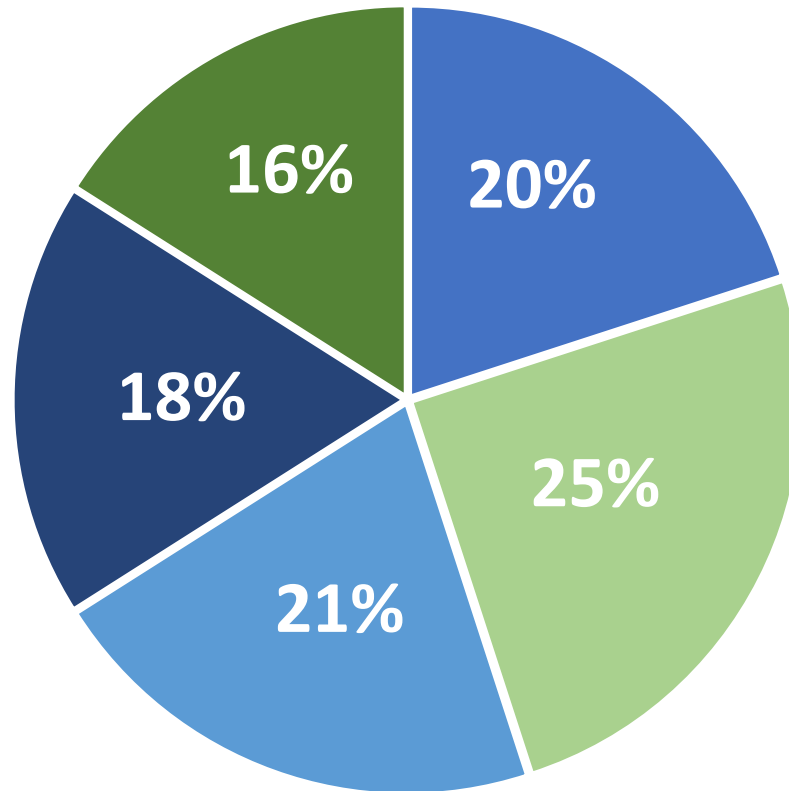




# Credit Score Factors



## Credit Score Ranges



■ 20% - Exceptional 800-850

■ 25% - Very Good 740-799

■ 21% - Good 670-739

■ 18% - Fair 580-669

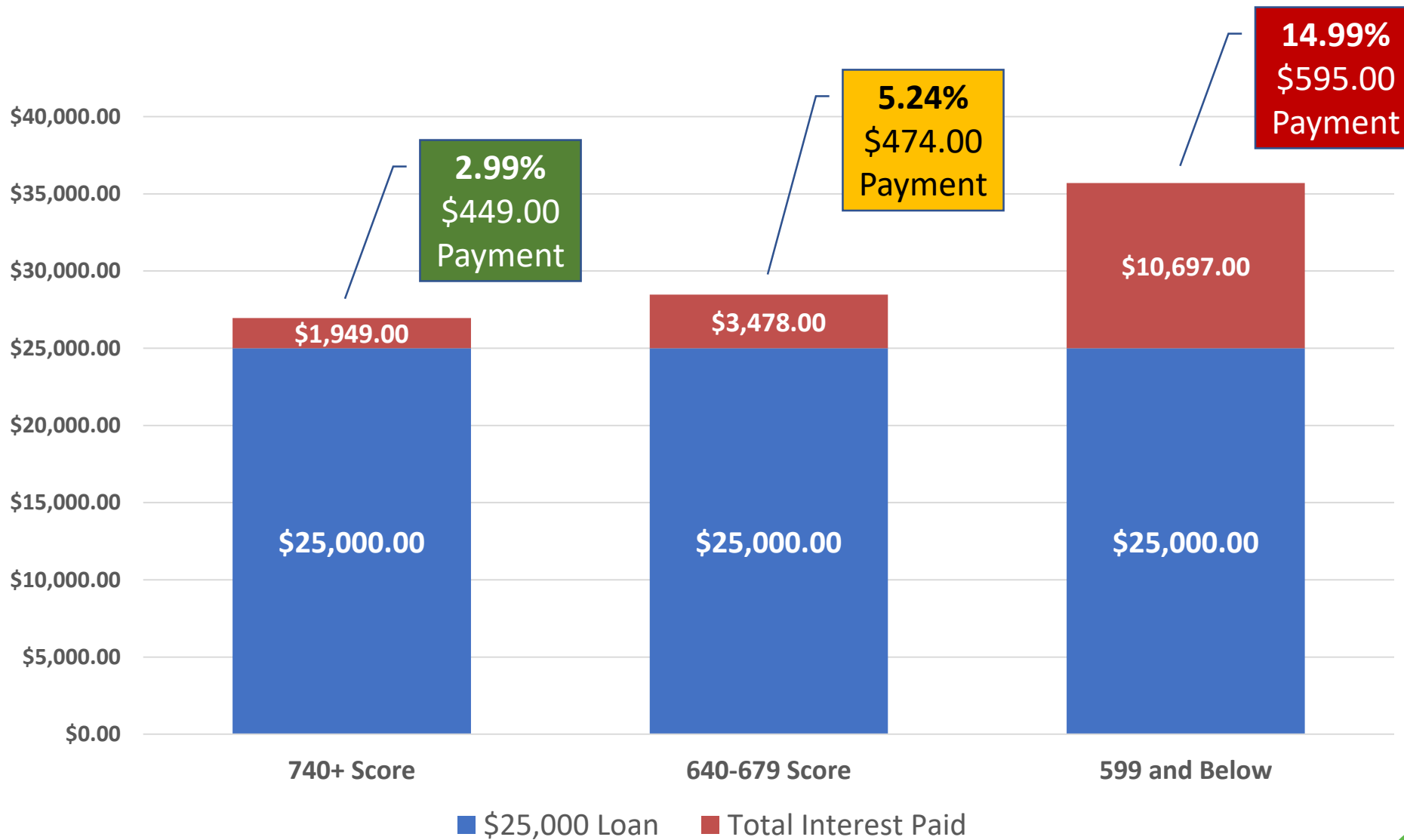
■ 16% - Very Poor 300-579



# Cost of Credit

- \* The next slide will show an example of the **Cost of Credit**
- \* What is not different for everyone is the **loan amount of \$25,000** and the **term of 60 months**. Most often the credit score of the applicant(s) determines the rate the money is lent out.
- \* For this example:
  - \* **740+** receives 2.99%
  - \* **640-679** receives 5.24%
  - \* **599 and below** receives 14.99%





# Knowing the CORE of your SCORE



# Next Meeting

## \* How can I afford to retire?

Relying on Social Security or an inheritance from a foreign prince? Lottery? Probably not the best game plan.

Let's discuss what you can do now to start planning for the future.

\* Saturday, **August 4<sup>th</sup>** from 11:30-1:00

